

Ordinance Number 07-2016

AN ORDINANCE TO AMEND THE BUSINESS LICENSE ORDINANCE OF THE TOWN OF RIDGELAND, SOUTH CAROLINA.

NOW, THEREFORE BE IT ORDERED AND ORDAINED BY THE TOWN COUNCIL OF RIDGLEAND, SOUTH CAROLINA, IN COUNCIL, ASSEMBLED AND BY THE AUTHORITY THEREOF, THAT SECTION 110.04 LICNESE FEES, OF THE TOWN OF RIDGELAND CODE OF ORDINANCES IS HEREBY AMENDED TO READ AS FOLLOWS EFFECTIVE JULY 1, 2016:

<u>Class</u>	<u>Revenue \$0-\$2,000 Minimum Fee</u>	<u>Revenue Over \$2,000 Rates Per \$Thousand Up to \$1,000,000</u>
1	\$35.00	\$0.95
2	\$45.00	\$1.10
3	\$50.00	\$1.20
4	\$55.00	\$1.30
5	\$65.00	\$1.50
6	\$70.00	\$1.60
7	\$75.00	\$2.05
8	\$115.00	\$1.25

Special Category Rates

Contractors:	\$60.00 (In-Town)	\$0.80 (In-Town)
	\$115.00 (Out-Town)	\$1.40 (Out-Town)

Residential Rental Unit: \$105.00

Declining rate applies in all classes for gross income in excess of one million dollars (\$1,000,000) as follows:

<u>Amount (in Millions)</u> <u>Gross Income</u>	<u>Percent of Rate for</u> <u>each additional \$1,000,000</u>
0-1	100%
1-2	90%
2-3	80%
3-4	70%
Over 4	60%

Note 1: Residential rental unit is defined as any unit let or intended to be let, to one or more individuals or a family, for rent or lease whether or not rent is collected. This includes single family homes, each unit of an apartment complex or any other multi-family building, each room of a rooming house or motel used as such and each mobile home or mobile home lot whether or not in a mobile home park.

Approved this 2nd day of June 2016.

Joseph N. Malphrus, Jr., Mayor

Attest:

Penelope B. Daley, Clerk/Treasurer

First Reading: May 19, 2016

Second Reading: June 2, 2016

Vote Record:

Mayor Joseph N. Malphrus, Jr-

Councilor Thomas H. Rhodes-

Councilor Grady L. Woods-

Councilor Josephine Boyles-

Councilor Christopher DuBose-